

# GrandVision completes acquisition of additional 30% stake in Visilab

**Schiphol, the Netherlands – 2 October 2017.** GrandVision N.V. has today completed the increase of its shareholding in Visilab S.A., from 30% to 60%.

Visilab, a leading optical retailer in Switzerland, was founded in 1988 and operates 98 stores across the country. Visilab reported 2016 net revenues of 173 million CHF and has more than 900 employees.

Visilab will be consolidated in GrandVision's financial statements and reported in the "Other Europe" segment as of 2 October 2017.

GrandVision has been a shareholder in the company since 2007. As part of this agreement, the parties have agreed that GrandVision's shareholding will increase, in two steps, to 79% in 2019.

## About GrandVision

GrandVision is a global leader in optical retailing and delivers high quality and affordable eye care to more and more customers around the world. The high quality eye care offered by GrandVision includes a wide range of services provided by its vision experts, prescription glasses including frames and lenses, contact lenses and contact lens care products, and sunglasses both plain and with prescription lenses. These products are offered through leading optical retail banners which operate in more than 40 countries across Europe, the Americas, the Middle East and Asia. GrandVision serves its customers in over 6,600 stores and with more than 31,000 employees which are proving every day that in EYE CARE, WE CARE MORE. For more information, please visit [www.grandvision.com](http://www.grandvision.com).

## Media and Investor Contact

GrandVision N.V.

**Thelke Gerdes**

Investor Relations Director

Phone: +31 88 887 0227

E-mail: [thelke.gerdes@grandvision.com](mailto:thelke.gerdes@grandvision.com)