

Tax Policy

GrandVision NV



As a global leader in optical retailing, GrandVision acknowledges the responsibility we carry towards economic development, improving the quality of life of our customers and employees, and creating value in the communities in which we are present.

GrandVision's tax policy enables us to pursue a transparent and responsible tax strategy across all countries in which we are present. It aligns the long-term interests of all stakeholders, including shareholders, governments and communities. It also aims to embed tax implications in business processes where and when they originate. Even the smallest shifts in the way the business operates, whether it be in new products, services, digitalization or automation, can have implications on the national and international tax positions of GrandVision. Our tax policy helps us maintain a tax strategy designed to navigate these complexities and ensure that we pay the right amount of tax and comply with all legislations.

GrandVision's tax policy is supported by a tax control framework which allows us to effectively report on our tax positions and execution to the Audit Committee and the Supervisory Board. In addition, we have an integrated transfer pricing approach which is based on best practice guidance issued by the OECD.

Our tax policy supports us in realizing our tax goals:

- Be compliant at all times
- Pay the right taxes across the value chain in the jurisdictions of presence and where value is created
- Reflect tax implications from business activity accurately in company records in real-time at an entity level

GrandVision is always committed to taking full responsibility. External advisors are only engaged on an as-needed basis, always considering independence from internal and external auditors.