

GrandVision announces that it has obtained additional funding

Schiphol - 22 June 2020. GrandVision N.V. (EURONEXT: GNVV) today announced that it has obtained an Additional Liquidity Facility of €400 million as well as an amendment to its existing 2019–2024 €1,200 million Revolving Credit Facility (RCF) providing covenant relief for 2020.

This Additional Liquidity Facility of €400 million, which is provided by five of GrandVision's relationship banks, will be available in the event that the RCF is fully drawn. The term is one year with an additional year available at GrandVision's discretion.

In addition, and as a result of the active dialogue with its relationship banks, GrandVision has reached an agreement to amend the RCF, obtaining relief from the financial covenant tests in 2020. The next financial covenant test will be performed on amended terms at the end of Q1 2021, with an additional test on amended terms at the end of each quarter in 2021. The new covenants provide the banking group with sufficient comfort while at the same time giving GrandVision operational and financial flexibility in case of unexpected COVID-19 setbacks.

GrandVision is pleased with the pro-active support it has received from its banking group.

As disclosed in its Trading Update on 15 June, 2020, GrandVision has a net debt position of €842 million as of 31 May 2020.

About GrandVision

GrandVision is a global leader in optical retailing and delivers high quality and affordable eye care to more and more customers around the world. The high quality eye care offered by GrandVision includes a wide range of services provided by its vision experts, prescription glasses including frames and lenses, contact lenses and contact lens care products, and sunglasses both plain and with prescription lenses. These products are offered through leading optical retail banners which operate in more than 40 countries across Europe, the Americas, the Middle East and Asia. GrandVision serves its customers in over 7,400 stores and with more than 39,000 employees which are proving every day that in EYE CARE, WE CARE MORE. For more information, please visit www.grandvision.com.

Media and Investor Contact

GrandVision N.V.

Thelke Gerdes

Investor Relations Director

Phone: +31 88 887 0227

E-mail: thelke.gerdes@grandvision.com

GrandVision N.V.

The Base, Tower C, 6th Floor, Evert van de Beekstraat 1-80, 1118 CL Schiphol

PO Box 75806, 1118 ZZ Schiphol, The Netherlands

W www.grandvision.com

T +31 88 887 0100

Chamber of Commerce 50.33.82.69

VAT number NL 8226.78.391 B01