

# GrandVision completes the acquisition of Tesco Opticians in the UK and Ireland

**Schiphol - 4 December 2017.** GrandVision announces that it has completed the acquisition of Tesco Opticians in the UK.

The acquisition incorporates Tesco Optician's network of 209 stores across the UK and Republic of Ireland, bringing the total number of Vision Express outlets close to 600. Tesco Opticians had revenues of approximately 90 million GBP in 2016. Vision Express intends to retain the valued experience of the Tesco Optician personnel in all stores, which will operate under the Vision Express brand.

Tesco Opticians will be consolidated in GrandVision's financial statements and reported in the G4 segment as of 4 December 2017.

The financial terms of this transaction have not been disclosed.

## About GrandVision

GrandVision is a global leader in optical retailing and delivers high quality and affordable eye care to more and more customers around the world. The high quality eye care offered by GrandVision includes a wide range of services provided by its vision experts, prescription glasses including frames and lenses, contact lenses and contact lens care products, and sunglasses both plain and with prescription lenses. These products are offered through leading optical retail banners which operate in more than 40 countries across Europe, the Americas, the Middle East and Asia. GrandVision serves its customers in over 6,700 stores and with more than 31,000 employees which are proving every day that in EYE CARE, WE CARE MORE. For more information, please visit [www.grandvision.com](http://www.grandvision.com).

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