

Tax Policy

GrandVision NV



As a global leader in optical retailing, GrandVision acknowledges the responsibility we carry towards economic development, improving the quality of life of our customers and employees, and creating value in the communities in which we are present.

GrandVision's tax policy enables us to pursue a transparent and responsible tax strategy across all countries in which we are present. It aligns the long-term interests of all stakeholders, including shareholders, governments and communities. It also aims to embed tax implications in business processes where and when they originate. Even the smallest shifts in the way the business operates, whether it be in new products, services, digitalization or automation, can have implications on the national and international tax positions of GrandVision. Our tax policy helps us maintain a tax strategy designed to navigate these complexities and ensure that we pay the right amount of tax and comply with all legislations.

GrandVision's tax policy is supported by a tax control framework which allows us to effectively manage and control our tax positions and report to the various stakeholders. We continuously engage with the Audit Committee and Supervisory Board about our tax risks and about the execution of the tax strategy. Furthermore, we have an integrated transfer pricing approach which is based on best practice guidance issued by the OECD. In the spirit of the law and post-BEPS international tax laws our transfer pricing frameworks ensure that we calculate and pay tax where value is created. Our tax policy supports us in realizing our tax goals:

- Be compliant at all times
- Pay the right taxes across the value chain in the jurisdictions of presence and where value is created
- Reflect tax implications from business activity accurately in company records in real-time and at an entity level

We take into account the reputational aspects of our tax positions. Our tax risk appetite does not support tax risks which are not aligned with the company's operational conduct of business. We do not use tax havens unless real economic activity takes place in the country.

GrandVision is always committed to take full responsibility. External advisors are only engaged on an as-needed basis, always considering in- dependence from internal and external auditors.