

# GrandVision to increase shareholding in Visilab S.A.

**Schiphol, the Netherlands – 1 September 2017.** GrandVision NV has entered into an agreement to increase its shareholding in Visilab S.A., from 30% to 60%. GrandVision has been a shareholder in the company since 2007.

Visilab, a leading optical retailer in Switzerland, was founded in 1988 and operates 98 stores across the country. Visilab reported 2016 net revenues of 173 million CHF and has more than 900 employees.

The transaction, which is subject to customary closing conditions, is expected to be completed in the fourth quarter of 2017. Visilab will be consolidated in GrandVision's financial statements and reported in the "Other Europe" segment.

As part of this agreement, the parties have agreed that GrandVision's shareholding will increase, in two steps, to 79% in 2019.

## About GrandVision

GrandVision is a global leader in optical retailing and delivers high quality and affordable eye care to more and more customers around the world. The high quality eye care offered by GrandVision includes a wide range of services provided by its vision experts, prescription glasses including frames and lenses, contact lenses and contact lens care products, and sunglasses both plain and with prescription lenses. These products are offered through leading optical retail banners which operate in more than 40 countries across Europe, the Americas, the Middle East and Asia. GrandVision serves its customers in over 6,500 stores and with more than 31,000 employees which are proving every day that in EYE CARE, WE CARE MORE. For more information, please visit [www.grandvision.com](http://www.grandvision.com).

## Media and Investor Contact

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