

GrandVision to appoint Stephan Borchert as CEO effective 28 February 2018

Schiphol, the Netherlands – 20 February 2018. Following the successful transition period after his arrival on 15 January 2018, the Supervisory Board of GrandVision N.V., in its meeting on 27 February 2018, intends to appoint Stephan Borchert as GrandVision's new CEO, effective 28 February 2018. He will succeed Theo Kiesselbach who will retire from the Management Board following the AGM in April.

Stephan Borchert, 48, a German national, has in-depth retail experience with a variety of service oriented retailers. He began his professional career at fashion retailer Peek & Cloppenburg and then became a partner at Roland Berger Strategy Consultants. He went on to become president of Red Earth in Hong Kong and managing director of the international business of multinational cosmetics company Douglas, leading 750 retail locations in 18 countries. He then became member of the Executive Board at Celesio, which included responsibility for over 2,200 company owned pharmacies in numerous countries. As EMEA president of Sephora he managed more than 1,000 locations in 23 countries.

The Supervisory Board of GrandVision N.V. is pleased to have attracted such a broadly experienced international retail professional and is confident that its growth strategy will continue successfully with the combined experience of Stephan Borchert and the GrandVision leadership team.

About GrandVision

GrandVision is a global leader in optical retailing and delivers high quality and affordable eye care to more and more customers around the world. The high quality eye care offered by GrandVision includes a wide range of services provided by its vision experts, prescription glasses including frames and lenses, contact lenses and contact lens care products, and sunglasses both plain and with prescription lenses. These products are offered through leading optical retail banners which operate in more than 40 countries across Europe, the Americas, the Middle East and Asia. GrandVision serves its customers in over 7,000 stores and with more than 36,000 employees which are proving every day that in EYE CARE, WE CARE MORE. For more information, please visit www.grandvision.com.

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